



155 Lake Street
St. Albans, Vermont 05478

NORTHWEST REGION BROWNFIELDS PROGRAM CLEANUP REVOLVING LOAN FUND PROJECT APPLICATION (PART B)

Please submit the NRBRLF borrower and sub-grantee checklist in addition to this application.

The purpose of the Northwest Brownfields Cleanup Revolving Loan Fund program is to provide below market loans to facilitate the cleanup of contaminated properties, and to revitalize and return brownfield sites to productive use for communities.

I. APPLICANT/BORROWER/SUB-GRANTEE INFORMATION

Applicant/Borrower's Name: _____

Mailing Address: _____

City/Town: _____ State: _____ Zip Code: _____

Telephone No.: _____ E-mail: _____

Contact Person: _____ Title: _____

Contact's Telephone No.: _____ E-mail: _____

If applicant is not an individual check applicable box:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> General Partnership |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Trust | <input type="checkbox"/> Municipality |
| <input type="checkbox"/> Company | <input type="checkbox"/> Other, describe: |

II. CO-APPLICANT/CO-BORROWER/CO-SUB-GRANTEE INFORMATION

Co-Applicant/Co-Borrower's Name: _____

Mailing Address: _____

City/Town: _____ State: _____ Zip Code: _____

Telephone No.: _____ E-mail: _____

Contact Person: _____ Title: _____

Contact's Telephone No.: _____ E-mail: _____

If co-applicant is not an individual check applicable box:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> General Partnership |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Trust | <input type="checkbox"/> Municipality |
| <input type="checkbox"/> Company | <input type="checkbox"/> Other, describe: |

III. FUNDING REQUESTED

I am applying for a: Grant \$ _____ Loan \$ _____

IV. APPLICANT INTEREST IN PROPERTY

Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Prospective Purchaser | <input type="checkbox"/> Municipality with tax lien |
| <input type="checkbox"/> Current Mortgage Holder | <input type="checkbox"/> Current lessee or tenant |
| <input type="checkbox"/> Current Owner | <input type="checkbox"/> Other, describe: |

V. PROPERTY INFORMATION

Property/Site Name: _____

DEC and/or EPA Site #: _____

Street Address: _____

City/Town: _____

Tax Map/Lot No.: _____

Property Owner Name: _____

Street Address: _____

City/Town: _____ State: _____ Zip Code: _____

Telephone No.: _____

VI. PROJECT INFORMATION

(attach additional sheets as necessary to provide the information requested)

A) Types of contaminants found (check all that apply):

- Petroleum products
- Lead
- Asbestos
- Other metals
- VOCs
- PCBs
- PAHs
- Other

Media affected (check all that apply):

- Soil
- Groundwater
- Air
- Drinking Water
- Surface Water
- Sediments
- Unknown

B) The applicant shall provide information on how the loan proceeds will be utilized to protect human health and the environment in conformance with a Vermont Department of Environmental Conservation approved Corrective Action Plan. Documentation shall include one or more of the following:

Specific examples of human health risks that will be mitigated by activities funded with the loan proceeds. _____

Specific environmental improvements that can reasonably be expected to result from activities funded with the loan proceeds. _____

A description of how the proposed clean up and redevelopment of the property will ensure that the property will be protective of human health and the environment and consistent with the planned reuse of the property. _____

C) Provide the proposed budget for the cleanup project, including a detailed description of each task.

Identify the specific activities for which the loan proceeds will be used and the specific activities for which the 20% cost-share contribution will be applied.

D) Provide a description of the proposed redevelopment and future property use, including goals, strategies and an action plan for financing and implementing it. A reduced size copy (11x17) of existing and proposed site layout plans should be provided, if available. _____

VII. SOCIOECONOMIC BENEFITS

(attach additional sheets as necessary to provide the information requested)

The applicant shall provide detail on how the loan proceeds will be used to promote economic development or enable the creation of, preservation of, or addition to parks, greenways, undeveloped property, other recreational property, or other property used for nonprofit purposes.

A) If the loan proceeds will be used for cleanup activities that result in promoting economic development within the community, the applicant shall provide the following information:

A description of economic development benefits that can reasonably be expected to occur as a result of the activities funded with the loan proceeds (e.g., number of jobs created, estimated increase in property tax base to community, additional business expansion or new business relocation that may occur within the community). _____

A description of how redevelopment of the brownfields property will contribute to community-wide redevelopment and revitalization plans. _____

A description of new businesses or business expansions that are planned for the brownfields property. _____

B) If the loan proceeds will be used for cleanup activities that will enable the creation or preservation of greenspace, recreational activities, undeveloped property, or property used for nonprofit purposes, the applicant shall provide the following information:

A description of the proposed park, recreational property, greenspace, undeveloped space, or other type of property to be used for nonprofit purposes, including size, use, and surrounding environment that will be preserved or created as a result of the loan proceeds. _____

A description of how the property will be used and by whom. _____

A description of how the property will be integrated with surrounding properties or environments. _____

A description of how the property will be maintained or preserved for its continued use as a greenspace, recreational area, etc. _____

VIII. FINANCIAL INFORMATION FOR LOAN APPLICATIONS ONLY

A. Describe the degree to which other funding is or is not available for the cleanup of the site. _____

B. The following financial and legal records shall be submitted to NRPC for review by Union Bank for credit assessment purposes. Information requested shall include but is not limited to:

- The legal structure of the applicant (corporation, partnership, limited liability partnership), its ownership and its Board of Directors if applicable.
- Business name, location, principal owners/stockholders, type of business and products/services, date established.
- Three (3) years of financial statements and/or tax returns for the company (if private), or audits (if public or non-profit).
- If the year-end statements are over 90 days old, the most recently internally prepared financial statements.
- The most recent accounts payable and accounts receivable aging.
- If a sole proprietorship, a personal financial statement along with three (3) years of personal tax returns.
- The applicant's history of borrowing and adherence to the terms and conditions of past loans.
- The applicant's credit references: financial institutions and other creditors.
- A Business Plan: a description of the business goals, strategies and action plans.
- A Financial Plan: pro-forma financial statements which demonstrate the economic viability of the project and identify sources of repayment for the loan.

C. NRPC tailors each cleanup loan to the specific needs of the borrower and project, consistent with our needs. Interest rates are generally fixed at _____ %, however repayment schedules and options are negotiated with each borrower. While we seek and prefer to make short-term "bridge" style loans with 5-year terms or less, in certain cases we will consider longer payment terms, taking into consideration the need for long-term availability of funds. Please include proposed repayment terms. _____

CERTIFICATION

I, the undersigned, being first duly sworn do attest upon my oath as follows:

- 1) (the "Applicant") has accurately disclosed to the NRPC all information known to it, or in its possession or control, which relates to responsibility for releases or threatened releases of hazardous wastes or materials at the property;
- 2) The information in this application, and all other documentation submitted in support of this application, is accurate and complete to the best of the Applicant's knowledge;
- 3) Neither the Applicant, nor any of its principals, owners, officers, directors, affiliates or subsidiaries:
 - a) caused or contributed directly or indirectly to any contamination or releases of hazardous wastes or materials at the property;
 - b) currently operates or controls, or ever operated or controlled a facility at the property for the storage, treatment or disposal of hazardous wastes or materials;
 - c) disposed of, or arranged for the disposal of hazardous wastes or materials at the property;
 - d) generated hazardous wastes or materials that were disposed of at the property.
- 4) The Applicant has never been suspended, debarred, or otherwise declared ineligible for Federal financial assistance programs;
- 5) The Applicant is authorized to incur debt and enter into legally binding agreements;
- 6) The Applicant agrees that acceptance of any form of financial assistance from the NRPC constitutes its agreement to include the agency in any public relations events or materials related to the project, and to cooperate with and permit the NRPC to publicize its involvement, for marketing and public relation purposes, in the financing, including, but not limited to, signage, press releases, public events and promotional materials.

I am an authorized representative of the Applicant and hereby certifies to the best of my knowledge and belief that the information contained in the forgoing statement and exhibits and attachments hereto is true and complete and accurately describes the proposed project.

Borrower: _____

Signature: _____

Date: _____

Co-Borrower: _____

Signature: _____

Date: _____

No liability is incurred by the Northwest Regional Planning Commission by reason of any approval for NBRLF funding. Approval by the Loan Servicing Agent and Site Manager under contract with the NRPC is based on information supplied by the applicants. Applications may be rejected with or without cause, and NRPC shall incur no liability costs associated with the preparation of this application. No guarantee is intended or implied by reason of any advice given by the NRPC or its staff.